

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
July 27, 2010

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912795X63	
High Rate <sup>1</sup>	0.295%	
Allotted at High Price	62.93%	
Investment Rate <sup>2</sup>	99.701722	
	0.300%	
Median Rate <sup>3</sup>	0.280%	
Low Rate <sup>4</sup>	0.260%	
Issue Date	July 29, 2010	
Maturity Date	July 28, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$98,301,455,000	\$24,765,962,000
Noncompetitive	\$234,111,200	\$234,111,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$98,535,566,200</b>	<b>\$25,000,073,200<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$98,535,566,200</b>	<b>\$25,000,073,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$76,050,000,000	\$12,728,410,000
Direct Bidder <sup>8</sup>	\$12,035,000,000	\$4,545,682,000
Indirect Bidder <sup>9</sup>	\$10,216,455,000	\$7,491,870,000
<b>Total Competitive</b>	<b>\$98,301,455,000</b>	<b>\$24,765,962,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$98,535,566,200/\$25,000,073,200 = 3.94

<sup>6</sup> Awards to combined Treasury Direct systems = \$158,613,900.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.